

CONSUMERS ILLINOIS WATER COMPANY
Vermilion Water Division
Rate Case Docket No. 00-

Period Reported: 1998 - 2001
Prior Year (1999) 12 Mo. Actual

Schedule C - 20
Page 1 of 4
Person Responsible: D. Leppert

Local Taxes, Municipal Taxes, and Franchise Taxes - Total Company

Line	Year (A)	Description and Location of Tax (B)	Taxing Authority (C)	Effective Tax Rate (D)	Basis (E)	Total Tax Assessed (F)	Amt. Passed to Customers (G)	Amount Charged to Op. Expenses (H)	ICC Account (I)	Foregone Discounts, Coll./acct Fees (J)	Explanation of Column J (K)
1	1998	Franchise Tax	State of Illinois	0.001	Illinois Capital	\$22,018	In Base Rates	22,018	408	0	N/A
2											
3											
4											
5											
6											
7											
8											
9	1999	Franchise Tax	State of Illinois	0.001	Illinois Capital	32,008	In Base Rates	26,014	408	0	N/A
10											
11		Franchise Tax	City of Kankakee	0.01	Revenue	<u>-75,000</u>	0	<u>-75,000</u>	408	0	N/A
12						<u>-\$42,992</u>		<u>-\$48,986</u>			
13											
14											
15											
16											
17	2000	Franchise Tax	State of Illinois	0.001	Illinois Capital	26,014	In Base Rates	26,014	408	0	N/A
18											
19		Franchise Tax	City of Kankakee	0.01	Revenue	<u>87,044</u>	0	<u>87,044</u>	408	0	N/A
20						<u>\$113,058</u>		<u>\$113,058</u>			
21											
22											
23											
24											
25	2001	Franchise Tax	State of Illinois	0.001	Illinois Capital	\$26,014	In Base Rates	\$26,014	408	0	N/A
26											
27		Franchise Tax	City of Kankakee	0.01	Revenue	<u>86,866</u>	0	<u>86,866</u>	408	0	N/A
28						<u>\$112,880</u>		<u>\$112,880</u>			

Schedule C - 20
Page 2 of 4
Person Responsible: D. Leppert

Local Taxes, Municipal Taxes, and Franchise Taxes - Vermilion Water Division

[illegible]

CONSUMERS ILLINOIS WATER COMPANY
Vermilion Water Division
Rate Case Docket No. 00-

Period Reported: 2001

Schedule C - 20
Page 3 of 4
Person Responsible: D. Leppert

Local Taxes, Municipal Taxes, and Franchise Taxes - Total Company

Reconciliation of Taxes Other Than Income at Present Rates for the Test Year
Reflected on C-1 with the Total Test Year Taxes Reflected on C-19, C-20 and C-29.

<u>Line</u>	Reconciliation Items (A)	Amount (B)
1	Property Taxes on C-19, page 1	\$481,974
2	Franchise Taxes on C-20	112,880
3	Add-On Taxes on C-29	0
4	Total	594,854
5		
6		
7	Add: FUTA, SUTA & FICA on C-18	326,460
8	Invested Capital Tax on C-18	634,011
9		
10		
11		
12		
13		
14		
15		
16	Less: Capitalized Taxes on C-18	0
17		
18	Sub-Total	1,555,325
19		
20		
21		
22		
23	Total Taxes Other Than Income on C-1	<u>\$1,555,325</u>

CONSUMERS ILLINOIS WATER COMPANY
Vermilion Water Division
Rate Case Docket No. 00-

Period Reported: 2001

Schedule
Page
Person Responsible:

C - 20
4 of 4
D. Leppert

Local Taxes, Municipal Taxes, and Franchise Taxes - Vermilion Water Division

Reconciliation of Taxes Other Than Income at Present Rates for the Test Year
Reflected on C-1 with the Total Test Year Taxes Reflected on C-19, C-20 and C-29.

Line	Reconciliation Items (A)	Amount (B)
1	Property Taxes on C-19 page 2	\$244,400
2	Franchise Taxes on C-20 page 2	8,451
3	Add-On Taxes on C-29	<u>0</u>
4	Total	252,851
5		
6		
7	Add: FUTA, SUTA & FICA on C-18	100,077
8	Invested Capital Tax on C-18	281,078
9		
10		
11		
12		
13		
14		
15		
16	Less: Capitalized Taxes on C-18	<u>0</u>
17		
18		
19		
20		
21		
22		
23	Total Taxes Other Than Income on C-1	<u>\$634,006</u>

CONSUMERS ILLINOIS WATER COMPANY
Vermilion Water Division
Rate Case Docket No. 00-

Schedule
Page
Person Responsible:

C - 21
1 of 1
D. Leppert

Period Reported: 1998 - 2001
Prior Year (1999) 12 Mo. Actual

Miscellaneous General Expenses
(Account 675)

Line	Year (A)	Type of Expense and Amount (B)	Total Company (C)	Jurisdictional Pro Forma at Proposed Rates on Schedule C - 1 (D)	Jurisdictional Aggregate Non-operating Items (E)
1	2001	Projected	Telephone	\$151,892	\$28,690
2			Postage	53,294	15,474
3			Dues	44,651	13,370
4			Charitable Contributions	75,000	21,996
5			Directors Fees	0	0
6			Miscellaneous Other	<u>-148,896</u>	<u>-67,219</u>
7		Total:	\$175,941	\$12,311	NONE
8					
9					
10	2000	Projected	Telephone	\$149,794	\$28,690
11			Postage	52,503	15,244
12			Dues	43,995	13,176
13			Charitable Contributions	75,000	21,996
14			Directors Fees	0	0
15			Miscellaneous Other	<u>-333,626</u>	<u>-80,672</u>
16		Total:	-\$12,334	-\$1,566	
17					
18					
19	1999		Telephone	\$154,582	
20			Postage	51,669	
21			Dues	53,858	
22			Charitable Contributions	61,297	
23			Directors Fees	3,898	
24			Miscellaneous Other	<u>-75,933</u>	
25		Total:	\$249,371		
26					
27					
28	1998		Telephone	\$127,695	
29			Postage	203,932	
30			Dues	42,501	
31			Charitable Contributions	40,741	
32			Directors Fees	9,930	
33			Miscellaneous Other	<u>110,211</u>	
34		Total:	\$535,010		

CONSUMERS ILLINOIS WATER COMPANY
 Vermilion Water Division
 Rate Case Docket No. 00-

Period Reported: 1998 - 2001
 Prior Year (1999) 12 Mo. Actual

Schedule
 Page
 Person Responsible:

C - 22
 1 of 1
 D. Leppert

Miscellaneous Income Deductions

(Account 426)

<u>Line</u>	<u>Year</u> <u>(A)</u>	<u>Type of Deduction</u> <u>(B)</u>	<u>Total Co.</u> <u>(Combined</u> <u>Items Under</u> <u>\$1,000)</u> <u>(C)</u>	<u>Jurisdictional</u> <u>(Combined</u> <u>Items Under</u> <u>\$1,000)</u> <u>(D)</u>	<u>Jurisdictional</u> <u>Pro Forma at</u> <u>Proposed Rates</u> <u>on Schedule C - 1</u> <u>(E)</u>	<u>Aggregate</u> <u>Non-operating</u> <u>Items</u> <u>(F)</u>
1	2001 Projected	All non-operating	Total: \$533,821	\$11,834	\$0	
2						
3						
4						
5						
6						
7	2000 Projected		Total: 856,118	16,104	0	
8						
9						
10						
11						
12						
13	1999		Total: 48,673	20,208	0	
14						
15						
16						
17						
18						
19	1998		Total: 64,408	22424	0	

CONSUMERS ILLINOIS WATER COMPANY
Vermilion Water Division
Rate Case Docket No. 00-

Period Reported: 1998 - 2001
Prior Year (1999) 12 Mo. Actual

Schedule
Page
Person Responsible:

C - 23
1 of 2
D. Leppert

Fines and Penalties - Total Company

Line	Type of Fine or Penalty (A)	Assessor of Fine or Penalty (B)	Year Expense Incurred (C)	Amount (D)	Combined Items Under \$1,000 (E)	Aggregate Non-operating Items (F)
1			<u>2001 Projected</u>			
2			None			
3						
4						
5						
6				Total: _____	\$0	
7						
8			<u>2000 Projected</u>			
9			None			
10						
11						
12						
13				Total: _____	\$0	
14						
15			<u>1999</u>			
16			None			
17						
18						
19						
20				Total: _____	\$0	
21						
22			<u>1998</u>			
23			None			
24						
25						
26						
27				Total: _____	\$0	

CONSUMERS ILLINOIS WATER COMPANY
Vermilion Water Division
Rate Case Docket No. 00-

Period Reported: 1998 - 2001
Prior Year (1999) 12 Mo. Actual

Schedule
Page
Person Responsible:

C - 23
2 of 2
D. Leppert

Fines and Penalties - Vermilion Water Division

Line	Type of Fine or Penalty (A)	Assessor of Fine or Penalty (B)	Year Expense Incurred (C)	Amount (D)	Combined Items Under \$1,000 (E)	Aggregate Non-operating Items (F)
1			<u>2001 Projected</u>			
2			None			
3						
4						
5						
6				Total: _____	\$0	
7						
8			<u>2000 Projected</u>			
9			None			
10						
11						
12				Total: _____	\$0	
13						
14						
15			<u>1999</u>			
16			None			
17						
18						
19				Total: _____	\$0	
20						
21			<u>1998</u>			
22			None			
23						
24						
25						
26				Total: _____	\$0	
27						

CONSUMERS ILLINOIS WATER COMPANY
Vermilion Water Division
Rate Case Docket No. 00-

Schedule	C - 24
Page	1 of 1
Person Responsible:	D. Leppert

Period Reported: 2001

Severe Damage Caused by Acts of Nature

Line

- 1 The Company is not requesting recovery of severe damage caused by acts of nature in the future test year.

CONSUMERS ILLINOIS WATER COMPANY
 Vermilion Water Division
 Rate Case Docket No. 00-

Schedule C - 25
 Page 1 of 1
 Person Responsible: D. Leppert

Period Reported: 1999 - 2001
 Prior Year (1999) 12 Mo. Actual

Summary of Accounting Changes Since the Prior Rate Case

Line	Description (A)	Effective Date (B)	Authoritative Source (C)	Reason for Change (D)	Effect on Revenue Requirement in Test Year (E)
1					
2					
3					
4					
5					
6				NONE	
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	TOTAL				\$0

CONSUMERS ILLINOIS WATER COMPANY
 Vermilion Water Division
 Rate Case Docket No. 00-

Schedule
 Page
 Person Responsible:

C - 26
 1 of 1
 D. Leppert

Period Reported: 1999 - 2001
 Prior Year (1999) 12 Mo. Actual

Cost Savings Programs - Total Company

Line	Title (A)	Description (B)	Date of Implementation (C)	Initial Implementation Start-up Costs (D)	Costs to be Incurred-1999 (E)	Costs to be Incurred-2000 (F)	Costs to be Incurred-2001 (G)	Savings to be Incurred-1999 (H)	Savings to be Incurred-2000 (I)	Savings to be Incurred-2001 (J)
1		NONE OF THE TYPE		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2		DESCRIBED								
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										

Applicable only if costs proposed to be recorded in test year.

CONSUMERS ILLINOIS WATER COMPANY
 Vermilion Water Division
 Rate Case Docket No. 00-

Schedule
 Page
 Person Responsible:

C - 27
 1 of 2
 D. Leppert

Period Reported: 1996 - 2001
 Prior Year (1999) 12 Mo. Actual

Miscellaneous Operating Revenue - Total Company

Line	ICC Acct # (A)	Account Description (B)	1996 (C)	1997 (D)	1998 (E)	1999 (F)	Proj. 2000 (G)	Proj. 2001 (H)
1	470	Forfeited Discounts	\$192,126	\$165,457	\$145,317	\$156,056	\$156,160	\$157,543
2								
3	471	Misc. Service Revenues	0	0	3,458	7,933	7,530	7,530
4								
5	472	Rents from Water Property	7,830	9,586	7,970	7,979	7,810	7,810
6								
7	474	Other Water Revenues	30,592	78,607	130,279	136,362	97,015	97,410
8								
9	536	Misc. Sewer Revenues	400	460	0	0	0	0
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20		TOTAL	\$230,948	\$254,110	\$287,024	\$308,330	\$268,515	\$270,293

CONSUMERS ILLINOIS WATER COMPANY
 Vermilion Water Division
 Rate Case Docket No. 00-

Schedule C - 27
 Page 2 of 2
 Person Responsible: D. Leppert

Period Reported: 1996 - 2001
 Prior Year (1999) 12 Mo. Actual

Miscellaneous Operating Revenue - Vermilion Water Division

Line	ICC Acct # (A)	Account Description (B)	1996 (C)	1997 (D)	1998 (E)	1999 (F)	Proj. 2000 (G)	Proj. 2001 (H)
1	470	Forfeited Discounts	\$37,019	\$38,775	\$32,567	\$29,625	\$34,794	\$34,833
2								
3	471	Misc. Service Revenues	0	0	3,458	7,933	7,530	7,530
4								
5	472	Rents from Water Property	7,830	7,820	7,720	7,560	7,560	7,560
6								
7	474	Other Water Revenues	<u>6,529</u>	<u>12,903</u>	<u>26,654</u>	<u>50,898</u>	<u>21,708</u>	<u>21,732</u>
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20		TOTAL	<u>\$51,378</u>	<u>\$59,498</u>	<u>\$70,399</u>	<u>\$96,016</u>	<u>\$71,592</u>	<u>\$71,655</u>

CONSUMERS ILLINOIS WATER COMPANY
Vermilion Water Division
Rate Case Docket No. 00-

Schedule C - 28
Page 1 of 2
Person Responsible: D. Leppert

Legal Expense and Reserves - Total Company

Period Reported: 1996 - 2001
Prior Year (1999) 12 Mo. Actual

Reserve for Outstanding Lawsuits, Claims, etc.

Line	Year (A)	Account or Subaccount # (B)	Description of Reserve (C)	Balance at Beginning of Year (D)	Additions to Reserve (E)	Amounts Charged to Legal Expense (F)	Other (G)	Balance at End of Year (H)
1	<u>2001</u>	Proj.				\$150,211		
2								
3								
4								
5	<u>2000</u>	Proj.				147,983		
6								
7								
8								
9	<u>1999</u>		There is a \$10,000 reserve for Candlewick Sewer Division at 12/31/99			135,990		
10								
11								
12								
13	<u>1998</u>					77,858		
14								
15								
16								
17	<u>1997</u>					192,799		
18								
19								
20								
21	<u>1996</u>					74,995		

CONSUMERS ILLINOIS WATER COMPANY
Vermilion Water Division
Rate Case Docket No. 00-

Schedule C - 28
Page 2 of 2
Person Responsible: D. Leppert

Legal Expense and Reserves - Vermilion Water Division

Period Reported: 1996 - 2001
Prior Year (1999) 12 Mo. Actual

Reserve for Outstanding Lawsuits, Claims, etc.

Line	Year (A)	Account or Subaccount # (B)	Description of Reserve (C)	Balance at Beginning of Year (D)	Additions to Reserve (E)	Amounts Charged to Legal Expense (F)	Other (G)	Balance at End of Year (H)
1	<u>2001</u>	Proj.	None			\$8,857		
2								
3								
4								
5	<u>2000</u>	Proj.	None			8,725		
6								
7								
8								
9	<u>1999</u>		None			8,225		
10								
11								
12								
13	<u>1998</u>		None			12,133		
14								
15								
16								
17	<u>1997</u>		None			25,932		
18								
19								
20								
21	<u>1996</u>		None			18,208		

CONSUMERS ILLINOIS WATER COMPANY

Vermilion Water Division
Rate Case Docket No. 00-

Schedule

C - 29

Page

1 of 1

Person Responsible:

D. Leppert

Period Reported: 2001

Add-On Taxes

Line

1

There are no Add-On Taxes for Vermilion Water Division in revenue or expenses.

CONSUMERS ILLINOIS WATER COMPANY
Vermilion Water Division
Rate Case Docket No. 00-

Schedule C - 30
Page 1 of 2
Person Responsible: D. Leppert

Period Reported: 1998 - 2001
Prior Year (1999) 12 Mo. Actual

Amortization of Deferred Charges - Total Company

Line	Description (A)	Time Period Charges Recorded (B)	Amortization Period (C)	Authorizing ICC Docket #s (D)	Balance at 1/1/98 (E)	Balance at 12/31/98 (F)
		Various	Various	Various		
1	Tank Painting	*	*	*	\$245,491	\$446,998
2	Rate Case	-	-	-	1,067,356	1,216,660
3	Plant Acq. Adjustment	-	-	-	<u>163,335</u>	<u>162,309</u>
4					\$1,476,182	\$1,825,967
5						
6						
7						
8		Balance at	Balance at	Balance at		
9		12/31/99	12/31/00	12/31/01		
10		(G)	(H)	(I)		
11	Tank Painting	\$383,590	\$916,497	\$943,695		
12	Rate Case	1,257,785	842,883	522,991		
13	Plant Acq. Adjustment	<u>156,899</u>	<u>151,489</u>	<u>146,079</u>		
14		\$1,798,274	\$1,910,869	\$1,612,765		
15						
16						
17		Amortization	Amortization	Amortization	Amortization	
18		Expense	Expense	Expense	Expense	
19		1998	1999	2000	2001	
20		(K)	(L)	(M)	(N)	
21	Tank Painting	\$63,402	\$75,102	\$92,094	\$132,802	
22	Rate Case	377,193	416,364	395,391	319,892	
23	Plant Acq. Adjustment	<u>1,026</u>	<u>5,410</u>	<u>5,410</u>	<u>5,410</u>	
24		\$441,621	\$496,876	\$492,895	\$458,104	
25						
26						

* Consumers Illinois Water Company has many deferrals currently being amortized. A complete listing of all deferrals will be made available.

CONSUMERS ILLINOIS WATER COMPANY
Vermilion Water Division
Rate Case Docket No. 00-

Schedule C - 30
Page 2 of 2
Person Responsible: D. Leppert

Period Reported: 1998 - 2001
Prior Year (1999) 12 Mo. Actual

Amortization of Deferred Charges - Vermilion Water Division

Line	Description (A)	Time Period Charges Recorded (B)	Amortization Period (C)	Authorizing ICC Docket #s (D)	Balance at 1/1/98 (E)	Balance at 12/31/98 (F)
1	Tank Painting	Various	*	Various	*	\$110,154
2	Rate Case	-	-	-	-	<u>190,511</u>
3						\$300,665
4						
5						
6						
7						
8		Balance at	Balance at	Balance at		
9		12/31/99	12/31/00	12/31/01		
10		(G)	(H)	(I)		
11	Tank Painting	\$175,539	\$672,618	\$590,213		
12	Rate Case	<u>149,876</u>	<u>151,887</u>	<u>86,060</u>		
13		\$325,415	\$824,505	\$676,273		
14						
15						
16						
17		Amortization	Amortization	Amortization	Amortization	
18		Expense	Expense	Expense	Expense	
19		1998	1999	2000	2001	
20		(J)	(K)	(L)	(M)	
21	Tank Painting	\$33,509	\$39,249	\$52,921	\$82,405	
22	Rate Case	<u>97,727</u>	<u>78,524</u>	<u>78,524</u>	<u>59,344</u>	2001 Reflects rate case adjustment
23		\$131,236	\$117,773	\$131,445	\$141,749	

* Consumers Illinois Water Company has many deferrals currently being amortized. A complete listing of all deferrals will be made available.

CONSUMERS ILLINOIS WATER COMPANY

Vermilion Water Division
Rate Case Docket No. 00-

Schedule D - 1
Page 1 of 4
Person Responsible: F. Simpson

Proposed Test Year Period: Future
Period Reported: Average 2001

Cost of Capital Summary (Total Company)

<u>Line</u>	<u>Class of Capital</u> <u>(A)</u>	<u>Schedule</u> <u>Reference</u> <u>(B)</u>	<u>Average</u> <u>Future Test</u> <u>Year</u> <u>(C)</u>	<u>Ratio %</u> <u>(D)</u>	<u>Cost %</u> <u>(E)</u>	<u>Weighted</u> <u>Ave. Cost %</u> <u>(F)</u>
1	Short - Term Debt	D - 2	\$2,420,833	2.95%	7.24%	0.213%
2						
3						
4	Long - Term Debt	D - 3	37,471,705	45.62%	8.58%	3.913%
5						
6						
7	Preferred Stock	D - 4	398,777	0.49%	5.52%	0.027%
8						
9						
10	Common Equity	WP-D1	<u>41,854,118</u>	<u>50.95%</u>	11.00%	<u>5.605%</u>
11						
12						
13						
14	Total Capital		\$82,145,433	100%		9.76%

CONSUMERS ILLINOIS WATER COMPANY

Vermilion Water Division
Rate Case Docket No. 00-

Schedule

D - 1

Page

2 of 4

Person Responsible:

F. Simpson

Proposed Test Year Period: Future
Period Reported: 2001

Cost of Capital Summary (Total Company)

<u>Line</u>	<u>Class of Capital</u> <u>(A)</u>	<u>Schedule</u> <u>Reference</u> <u>(B)</u>	<u>Projected</u> <u>12/31/01</u> <u>(C)</u>	<u>Ratio %</u> <u>(D)</u>	<u>Cost %</u> <u>(E)</u>	<u>Weighted</u> <u>Ave. Cost %</u> <u>(F)</u>
1	Short - Term Debt	D - 2	\$2,400,000	2.91%	7.24%	0.211%
2						
3						
4	Long - Term Debt	D - 3	37,506,715	45.53%	8.57%	3.901%
5						
6						
7	Preferred Stock	D - 4	398,777	0.48%	5.52%	0.027%
8						
9						
10	Common Equity	WP-D1	<u>42,081,285</u>	<u>51.08%</u>	11.00%	<u>5.619%</u>
11						
12						
13						
14	Total Capital		\$82,386,777	100%		9.76%

CONSUMERS ILLINOIS WATER COMPANY
Vermilion Water Division
Rate Case Docket No. 00-

Schedule D - 1
Page 3 of 4
Person Responsible: F. Simpson

Proposed Test Year Period: Future
Period Reported: 2000

Cost of Capital Summary (Total Company)

Line	Class of Capital (A)	Schedule Reference (B)	Projected 12/31/00 (C)	Ratio % (D)	Cost % (E)	Weighted Ave. Cost % (F)
1	Short - Term Debt	D - 2	\$2,900,000	3.53%	7.24%	0.256%
2						
3						
4	Long - Term Debt	D - 3	37,436,695	45.60%	8.59%	3.915%
5						
6						
7	Preferred Stock	D - 4	398,777	0.49%	5.52%	0.027%
8						
9						
10	Common Equity	WP-D1	<u>41,365,381</u>	<u>50.38%</u>	11.00%	<u>5.542%</u>
11						
12						
13						
14	Total Capital		\$82,100,853	100%		9.74%

CONSUMERS ILLINOIS WATER COMPANY

Vermilion Water Division
Rate Case Docket No. 00-

Schedule

D - 1

Page

4 of 4

Person Responsible:

F. Simpson

Proposed Test Year Period: Future

Period Reported: 1999

Prior Year (1999) 12 Mo. Actual

Cost of Capital Summary (Total Company)

<u>Line</u>	<u>Class of Capital</u> <u>(A)</u>	<u>Schedule</u> <u>Reference</u> <u>(B)</u>	<u>12/31/99</u> <u>(C)</u>	<u>Ratio %</u> <u>(D)</u>	<u>Cost %</u> <u>(E)</u>	<u>Weighted</u> <u>Ave. Cost %</u> <u>(F)</u>
1	Short - Term Debt	D - 2	\$2,500,000	3.28%	7.24%	0.237%
2						
3						
4	Long - Term Debt	D - 3	35,434,132	46.42%	8.72%	4.049%
5						
6						
7	Preferred Stock	D - 4	398,777	0.52%	5.52%	0.029%
8						
9						
10	Common Equity	WP-D1	<u>37,999,256</u>	<u>49.78%</u>	11.00%	<u>5.476%</u>
11						
12						
13						
14	Total Capital		\$76,332,165	100%		9.79%

CONSUMERS ILLINOIS WATER COMPANY

Vermilion Water Division
Rate Case Docket No. 00-

Schedule D - 2
Page 1 of 1
Person Responsible: F. Simpson

Proposed Test Year Period: Future
Period Reported: 2001

Cost of Short-term Debt

Line	Lender Bank (Line of Credit) (A)	Workpaper Reference (B)	Ave. Orig. Term to Maturity (C)	Future Test Year 12 Mo. Wtd. Ave. Amount Outstanding (D)	Ave. Interest Rate (E)	Interest Requirement (F)
1	First of America Bank	WP-D2, page 1	10	\$2,420,833	7.00% (1)	\$169,458
2						
3	Mellon Bank	WP-D2, page 1		0		0
4						
5	CoBank	WP-D2, page 1		0		0
6						
7						
8						
9		Total Short-term Debt Outstanding:		\$2,420,833	Annualized Interest:	\$169,458
10		Less: Unamortized Issuance Expense:		<u>26,726</u>	Add: STD Issuance Amort.:	<u>3,864</u>
11		Carrying Value - Ave. Future Test Year:		\$2,394,107	Annualized Interest & Iss.:	\$173,322
12						
13						
14						
15				Cost of Short-Term Debt:		<u>7.24%</u>
16						
17						
18						
19		(1) Interest rate is 95 basis points over LIBOR - (30 - 360 days)				

Proposed Test Year Period: Future
Period Reported: Ave. 2001

Embedded Cost of Long - Term Debt (Total Company)

Line	Debt Issue Type / Coupon Rate (A)	Date Issued (B)	Maturity Date (C)	Principal Amount (D)	Face Amt. Outstanding 12/31/00 (E)	Face Amt. Outstanding 12/31/01 (F)	Ave. Future (2) Test Year Face Amt. Outstanding (G)	Unamortized Discount or Premium (H)	Unamortized Debt Expense (I)	Carrying Value (J)	Annualized Coupon Interest (K)	Annualized Amort. Of Discount or Premium (L)	Annualized Amort. Of Debt Exp. (M)	Annualized Interest Expense (N)
1	<u>First Mortgage Bonds:</u>													
2	Series M - 10.40%	12/06/88	12/1/18	\$6,000,000	\$6,000,000	\$6,000,000	\$6,000,000	\$0	\$104,489	\$5,895,511	\$624,000	\$0	\$5,999	\$629,999
3	Series N - 9.69%	3/15/91	3/1/21	4,500,000	4,500,000	4,500,000	4,500,000	0	83,346	4,416,654	436,050	0	4,229	440,279
4	Series O - 7.63%	9/21/95	9/1/25	8,000,000	8,000,000	8,000,000	8,000,000	0	68,147	7,931,853	610,400	0	2,810	613,210
5	Series P - 9.19%	9/21/95	7/15/22	6,000,000	6,000,000	6,000,000	6,000,000	0	34,043	5,965,957	551,400	0	1,615	553,015
6	Series R - 6.00%	9/21/95	9/1/25	2,800,000	2,800,000	2,800,000	2,800,000	0	148,192	2,651,809	168,000	0	6,111	174,111
7	Series Q - 6.10%	9/21/95	9/1/25	10,000,000	10,000,000	10,000,000	10,000,000	0	529,060	9,470,941	610,000	0	21,817	631,817
8	NEW LTD			2,000,000	2,000,000	2,000,000	2,000,000	0	66,212	1,933,789	124,200	0	2,283	126,483
9														
10	Subtotal				\$39,300,000	\$39,300,000	\$39,300,000	\$0	\$1,033,488	\$38,266,512	\$3,124,050	\$0	\$44,864	\$3,168,914
11														
12	<u>Other Long - Term Debt:</u>													
13	Non Interest Bearing Note	6/17/75	Until Paid	\$294,924	\$70,659	\$50,645	\$60,652	\$0	\$0	\$60,652	\$0	\$0	\$0	\$0
14														
15	(1) <u>Premature Redemptions - 1993:</u>													
16	Series H - 12.75%	8/1/83	8/1/98	\$1,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Deferred Debt Expense													
18	Deferred Premium													
19														
20	(1) <u>Premature Redemptions - 1995:</u>													
21	Series J - Variable Rate	12/31/84	12/31/99	\$2,000,000	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0
22	Series K - Variable Rate	4/30/87	6/1/02	3,100,000	0	0	0		0	0	0	0	0	0
23	Series I - 9.19%	7/24/92	7/15/22	6,000,000	0	0	0		108,782	-108,782	0	0	5,180	5,180
24	Tax Exempt - 7.50%	2/1/90	2/1/20	1,000,000	0	0	0		746,678	-746,678	0	0	39,991	39,991
25														
26	Subtotal				\$0	\$0	\$0		\$855,459	-\$855,459	\$0	\$0	\$45,171	\$45,171
27														
28														
29	TOTAL				\$39,370,659	\$39,350,645	\$39,360,652		\$1,888,947	\$37,471,705	\$3,124,050		\$90,035	\$3,214,085
30														
31														
32														
33														

Embedded Cost of Long-Term Debt **8.58%**

(1) All unamortized costs of bond issues prematurely retired are being amortized over the remaining lives of the original issuance as allowed in Docket #s 95-0307/0342 and 95-0641.

(2) Long-term Debt Face Amounts Outstanding are projected to remain unchanged from 12/00 - 12/01. As such, the Future Test Tear based on 12 months of average monthly balances is reflected above.

CONSUMERS ILLINOIS WATER COMPANY
Vermilion Water Division
Rate Case Docket No. 00-

Schedule D - 3
Page 2 of 4
Person Responsible: F. Simpson

Proposed Test Year Period: Future
Period Reported: 2001

Embedded Cost of Long - Term Debt (Total Company)

Line	Debt Issue Type / Coupon Rate (A)	Date Issued (B)	Maturity Date (C)	Principal Amount (D)	Face Amt. Outstanding 12/31/01 (E)	Unamortized Discount or Premium (F)	Unamortized Debt Expense (G)	Carrying Value (H)	Annualized Coupon Interest (I)	Annualized Amort. Of Discount or Premium (J)	Annualized Amort. Of Debt Exp. (K)	Annualized Interest Expense (L)
1	<u>First Mortgage Bonds:</u>											
2	Series M - 10.40%	12/06/88	12/1/18	\$6,000,000	\$6,000,000	\$0	\$101,489	\$5,898,511	\$624,000	\$0	\$5,999	\$629,999
3	Series N - 9.69%	3/15/91	3/1/21	4,500,000	4,500,000	0	81,232	4,418,768	436,050	0	4,229	440,279
4	Series O - 7.63%	9/21/95	9/1/25	8,000,000	8,000,000	0	66,742	7,933,258	610,400	0	2,810	613,210
5	Series P - 9.19%	9/21/95	7/15/22	6,000,000	6,000,000	0	33,236	5,966,764	551,400	0	1,615	553,015
6	Series R - 6.00%	9/21/95	9/1/25	2,800,000	2,800,000	0	145,136	2,654,864	168,000	0	6,111	174,111
7	Series Q - 6.10%	9/21/95	9/1/25	10,000,000	10,000,000	0	518,151	9,481,849	610,000	0	21,817	631,817
8	NEW LTD			2,000,000	2,000,000	0	65,070	1,934,930	124,200	0	2,283	126,483
9												
10	Subtotal				\$39,300,000	\$0	\$1,011,057	\$38,288,943	\$3,124,050	\$0	\$44,864	\$3,168,914
11												
12	<u>Other Long - Term Debt:</u>											
13	Non Interest Bearing Note	6/17/75	Until Paid	\$294,924	\$50,645	\$0	\$0	\$50,645	\$0	\$0	\$0	\$0
14												
15	<u>Premature Redemptions - 1993:</u>											
16	Series H - 12.75%	8/1/83	8/1/98	\$1,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Deferred Debt Expense											
18	Deferred Premium											
19												
20	<u>Premature Redemptions - 1995:</u>											
21	Series J - Variable Rate	12/31/84	12/31/99	\$2,000,000	\$0		\$0	\$0	\$0	\$0	\$0	\$0
22	Series K - Variable Rate	4/30/87	6/1/02	3,100,000	0		0	0	0	0	0	0
23	Series I - 9.19%	7/24/92	7/15/22	6,000,000	0		106,192	-106,192	0	0	5,180	5,180
24	Tax Exempt - 7.50%	2/1/90	2/1/20	1,000,000	0		726,682	-726,682	0	0	39,991	39,991
25												
26	Subtotal				\$0		\$832,874	-\$832,874	\$0	\$0	\$45,171	\$45,171
27												
28												
29	TOTAL				\$39,350,645		\$1,843,930	\$37,506,715	\$3,124,050	\$0	\$90,035	\$3,214,085

Embedded Cost of Long-Term Debt

8.57%

(1) All unamortized costs of bond issues prematurely retired are being amortized over the remaining lives of the original issuance as allowed in
Docket #s 95-0307/0342 and 95-0641.

CONSUMERS ILLINOIS WATER COMPANY
Vermilion Water Division
Rate Case Docket No. 00-

Schedule D - 3
Page 3 of 4
Person Responsible: F. Simpson

Proposed Test Year Period: Future
Period Reported: 2000

Embedded Cost of Long - Term Debt (Total Company)

Line	Debt Issue Type / Coupon Rate (A)	Date Issued (B)	Maturity Date (C)	Principal Amount (D)	Face Amt. Outstanding 12/31/00 (E)	Unamortized Discount or Premium (F)	Unamortized Debt Expense (G)	Carrying Value (H)	Annualized Coupon Interest (I)	Annualized Amort. Of Discount or Premium (J)	Annualized Amort. Of Debt Exp. (K)	Annualized Interest Expense (L)
1	<u>First Mortgage Bonds:</u>											
2	Series M - 10.40%	12/06/88	12/1/18	\$6,000,000	\$6,000,000	\$0	\$107,489	\$5,892,511	\$624,000	\$0	\$5,999	\$629,999
3	Series N - 9.69%	3/15/91	3/1/21	4,500,000	4,500,000	0	85,480	4,414,540	436,050	0	4,229	440,279
4	Series O - 7.63%	9/21/95	9/1/25	8,000,000	8,000,000	0	69,552	7,930,448	610,400	0	2,810	613,210
5	Series P - 9.19%	9/21/95	7/15/22	6,000,000	6,000,000	0	34,850	5,965,150	551,400	0	1,615	553,015
6	Series R - 6.00%	9/21/95	9/1/25	2,800,000	2,800,000	0	151,247	2,648,753	168,000	0	6,111	174,111
7	Series Q - 6.10%	9/21/95	9/1/25	10,000,000	10,000,000	0	539,968	9,460,032	610,000	0	21,817	631,817
8	NEW LTD			2,000,000	2,000,000	0	67,353	1,932,647	124,200	0	2,283	126,483
9												
10	Subtotal				\$39,300,000	\$0	\$1,055,919	\$38,244,081	\$3,124,050	\$0	\$44,864	\$3,168,914
11												
12	<u>Other Long - Term Debt:</u>											
13	Non Interest Bearing Note	6/17/75	Until Paid	\$294,924	\$70,659	\$0	\$0	\$70,659	\$0	\$0	\$0	\$0
14												
15	<u>Premature Redemptions - 1993:</u>											
16	Series H - 12.75%	8/1/83	8/1/98	\$1,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Deferred Debt Expense											
18	Deferred Premium											
19												
20	<u>Premature Redemptions - 1995:</u>											
21	Series J - Variable Rate	12/31/84	12/31/99	\$2,000,000	\$0		\$0	\$0	\$0	\$0	\$0	\$0
22	Series K - Variable Rate	4/30/87	6/1/02	3,100,000	0		0	0	0	0	0	0
23	Series I - 9.19%	7/24/92	7/15/22	6,000,000	0		111,372	-111,372	0	0	5,180	5,180
24	Tax Exempt - 7.50%	2/1/90	2/1/20	1,000,000	0		766,673	-766,673	0	0	39,991	39,991
25												
26	Subtotal				\$0		\$878,045	-\$878,045	\$0	\$0	\$45,171	\$45,171
27												
28												
29	TOTAL				\$39,370,659		\$1,933,964	\$37,436,695	\$3,124,050	\$0	\$90,035	\$3,214,085
30												
31												
32												
33												
34												
35												

Embedded Cost of Long-Term Debt

8.59%

(1) All unamortized costs of bond issues prematurely retired are being amortized over the remaining lives of the original issuance as allowed in Docket #s 95-0307/0342 and 95-0641.

CONSUMERS ILLINOIS WATER COMPANY
Vermilion Water Division
Rate Case Docket No. 00-

Schedule D - 3
Page 4 of 4
Person Responsible: F. Simpson

Proposed Test Year Period: Future
Period Reported: 1999
Prior Year (1999) 12 Mo. Actual

Embedded Cost of Long - Term Debt (Total Company)

Line	Debt Issue Type / Coupon Rate (A)	Date Issued (B)	Maturity Date (C)	Principal Amount (D)	Face Amt. Outstanding 12/31/99 (E)	Unamortized Discount or Premium (F)	Unamortized Debt Expense (G)	Carrying Value (H)	Annualized Coupon Interest (I)	Annualized Amort. Of Discount or Premium (J)	Annualized Amort. Of Debt Exp. (K)	Annualized Interest Expense (L)
1	<u>First Mortgage Bonds:</u>											
2	Series M - 10.40%	12/06/88	12/1/18	\$6,000,000	\$6,000,000	\$0	\$113,488	\$5,886,512	\$624,000	\$0	\$5,999	\$629,999
3	Series N - 9.69%	3/15/91	3/1/21	4,500,000	4,500,000	0	89,689	4,410,311	436,050	0	4,229	440,279
4	Series O - 7.63%	9/21/95	9/1/25	8,000,000	8,000,000	0	72,362	7,927,638	610,400	0	2,810	613,210
5	Series P - 9.19%	9/21/95	7/15/22	6,000,000	6,000,000	0	36,465	5,963,535	551,400	0	1,615	553,015
6	Series R - 6.00%	9/21/95	9/1/25	2,800,000	2,800,000	0	157,358	2,642,642	168,000	0	6,111	174,111
7	Series Q - 6.10%	9/21/95	9/1/25	10,000,000	10,000,000	0	561,785	9,438,215	610,000	0	21,817	631,817
8												
9												
10	Subtotal				\$37,300,000	\$0	\$1,031,147	\$36,268,853	\$2,999,850	\$0	\$42,581	\$3,042,431
11												
12	<u>Other Long - Term Debt:</u>											
13	Non Interest Bearing Note	6/17/75	Until Paid	\$294,924	\$90,377	\$0	\$0	\$90,377	\$0	\$0	\$0	\$0
14												
15	<u>Premature Redemptions - 1993:</u>											
16	Series H - 12.75%	8/1/83	8/1/98	\$1,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Deferred Debt Expense											
18	Deferred Premium											
19												
20	<u>Premature Redemptions - 1995:</u>											
21	Series J - Variable Rate	12/31/84	12/31/99	\$2,000,000	\$0		\$0	\$0	\$0	\$0	\$0	\$0
22	Series K - Variable Rate	4/30/87	6/1/02	3,100,000	0		2,882	-2,882	0	0	2,882	2,882
23	Series I - 9.19%	7/24/92	7/15/22	6,000,000	0		116,552	-116,552	0	0	5,180	5,180
24	Tax Exempt - 7.50%	2/1/90	2/1/20	1,000,000	0		805,664	-805,664	0	0	39,991	39,991
25												
26	Subtotal				\$0		\$925,098	-\$925,098	\$0	\$0	\$48,053	\$48,053
27												
28												
29	TOTAL				\$37,390,377		\$1,956,245	\$35,434,132	\$2,999,850	\$0	\$90,634	\$3,090,484
30												
31												
32												
33												
34												
35												

Embedded Cost of Long-Term Debt

8.72%

(1) All unamortized costs of bond issues prematurely retired are being amortized over the remaining lives of the original issuance as allowed in Docket #s 95-0307/0342 and 95-0641.

CONSUMERS ILLINOIS WATER COMPANY

Vermilion Water Division
Rate Case Docket No. 00-

Schedule

D - 4

Page

1 of 1

Person Responsible:

F. Simpson

Proposed Test Year Period: Future

Period Reported: 1999 - 2001

Prior Year (1999) 12 Mo. Actual

Embedded Cost of Preferred Stock (Total Company)

<u>Line</u>	<u>Dividend Rate, Type, Par Value (A)</u>	<u>Date of Issuance (B)</u>	<u>Number of Shares Outstanding (C)</u>	<u>Average (1) Par Value Outstanding Actual (D)</u>	<u>Premium or Discount (E)</u>	<u>Issue Expense (F)</u>	<u>Net Proceeds (G)</u>	<u>Annual Dividends (H)</u>
1	Preferred Stock:							
2	Cumulative Preferred - 5.5%	July 1967	4,000	\$400,000	\$1,150	\$2,373	\$398,777	\$22,000
3	(\$100 Par)							
4								
5								

Embedded Cost of Preferred Stock (Column H/G)**5.52%**

- 1) Preferred Stock is projected to remain unchanged from 1999 through 2001, thus these years, as well as the Future Test Year based on 12 months of average monthly balances, are reflected on this single Exhibit per above.

CONSUMERS ILLINOIS WATER COMPANY

Vermilion Water Division
Rate Case Docket No. 00-

Schedule

Page

Person Responsible:

D - 5

1 of 1

F. Simpson

Proposed Test Year Period: Future

Period Reported: Pre-1952 - 2001

Prior Year (1999) 12 Mo. Actual

Common Equity Issuance Expense (Total Company)

<u>Line</u>	<u>Issue Type,</u> <u>ICC Docket Authorizing Issue</u> <u>(A)</u>	<u>Date of</u> <u>Issuance</u> <u>(B)</u>	<u>Gross</u> <u>Proceeds</u> <u>(C)</u>	<u>Underwriters'</u> <u>Discounts</u> <u>(D)</u>	<u>Issuance</u> <u>Expenses</u> <u>(E)</u>	<u>Net</u> <u>Proceeds</u> <u>(F)</u>	<u>ICC Docket</u> <u>Authorizing</u> <u>Recovery</u> <u>In Rates</u> <u>(G)</u>	<u>Authorized</u> <u>Amortization</u> <u>Period</u> <u>(H)</u>
1	Common Stock - (unknown)	Pre-1952	\$467,375	\$0	\$0	\$467,375	None	None
2	(#43713)	1956	382,625	0	2,839	379,786	None	None
3	(#46256)	1959	400,000	0	3,636	396,364	None	None
4	(#78-0581)	1979	937,500	0	4,521	932,979	None	None
5	Merger with "Old CIWC"(UP)(#87-0402)	1988	0	0	6,318	-6,318	None	None
6	Common Stock - (#95-0266)	1995	466,100	0	5,536	460,564	None	None
7	Merger with Interstate (#95-0266)	1995	0	0	21,569	-21,569	None	None
8	Common Stock - (#98-0032)	1998	<u>330,000</u>	<u>0</u>	<u>4,000</u>	<u>326,000</u>	None	None
9								
10								
11	TOTAL		\$2,983,600	\$0	\$48,419	\$2,935,181		

CONSUMERS ILLINOIS WATER COMPANY

Vermilion Water Division
Rate Case Docket No. 00-

Schedule D - 6
Page 1 of 3
Person Responsible: F. Simpson

Proposed Test Year Period: Future
Period Reported: 1998 - 2001
Prior Year (1999) 12 Mo. Actual

Statement of Cash Flows (Total Company)

Line	Description (A)	Actual 1998 (B)	Actual 1999 (C)	Projected 2000 (D)	Projected 2001 (E)
1	<u>Cash Flows From Operating Activities:</u>				
2	Net Income Before Preferred Dividends	\$2,898,623	\$3,837,154	\$3,286,472	\$2,361,378
3	Adjustments to Reconcile Net Income to Net Cash Provided				
4	by Operating Activities:				
5	Depreciation and Amortization	4,416,378	3,961,936	4,053,463	4,405,833
6	Deferred Taxes, Investment Tax Credit and Other	536,900	387,506	569,958	378,802
7	Changes in Current Assets and Liabilities:				
8	Change in Accounts Receivables, Unbilled Revenue,				
9	Materials and Supplies and Prepayments	-204,529	-45,526	44,913	-3,061
10	Change in Accounts Payables and Other Current Liabilities	866,236	-101,353	52,181	100,155
11	Change in Accrued Interest	10,015	-63,595	62,101	0
12	Other (Net)	-1,471,454	-332,288	-887,386	-357,798
13	Total Adjustments	4,153,546	3,806,680	3,895,230	4,523,931
14	Net Cash Provided by Operating Activities	\$7,052,169	\$7,643,834	\$7,181,702	\$6,885,309
15					
16	<u>Cash Flows From Investing Activities:</u>				
17	Capital Expenditures - Net of Dispositions	-5,017,445	-7,111,600	-10,017,697	-4,590,926
18	Net Cash Used In Investing Activities	-\$5,017,445	-\$7,111,600	-\$10,017,697	-\$4,590,926
19					
20	<u>Cash Flows From Financing Activities:</u>				
21	Issuance of Common Stock	3,996,000	0	0	0
22	Issuance of Long - Term Debt	0	0	2,000,000	0
23	Borrowings of Short -Term Debt, Net	-2,600,000	1,000,000	400,000	-500,000
24	Repayment of Long -Term Debt	-15,984	-19,425	-19,718	-20,015
25	Costs of Financing Long - Term Debt	-38,641	0	0	0
26	Customer Advances and CIAC-Net of Repayments	316,256	791,434	-7,917	21,509
27	Dividends Paid	-2,491,500	-3,505,000	-22,000	-1,747,000
28	Net Cash Provided by Financing Activities	-\$833,869	-\$1,732,991	\$2,350,365	-\$2,245,506
29					
30	Net Increase (Decrease) in Cash and Cash Equivalents	\$1,200,855	-\$1,200,757	-\$485,630	\$48,877
31					
32	Cash and Cash Equivalents at Beginning of Year	514,574	1,715,429	514,672	29,042
33					
34	Cash and Cash Equivalents at End of Year	<u>\$1,715,429</u>	<u>\$514,672</u>	<u>\$29,042</u>	<u>\$77,919</u>

Proposed Test Year Period: Future
Period Reported: 2000

Statement of Cash Flows (Total Company)

Line	Description (A)	Forecasted Jan-00 (B)	Forecasted Feb-00 (C)	Forecasted Mar-00 (D)	Forecasted Apr-00 (E)	Forecasted May-00 (F)	Forecasted Jun-00 (G)	Forecasted Jul-00 (H)	Forecasted Aug-00 (I)	Forecasted Sep-00 (J)	Forecasted Oct-00 (K)	Forecasted Nov-00 (L)	Forecasted Dec-00 (M)	Forecasted 12/31/00 (N)
1	<u>Cash Flows From Operating Activities:</u>													
2	Net Income Before Preferred Dividends	\$291,372	\$218,965	\$213,239	\$255,465	\$242,639	\$283,832	\$356,386	\$376,447	\$329,837	\$291,806	\$221,556	\$204,928	\$3,286,472
3	Adjustments to Reconcile Net Income to Net Cash Provided													
4	by Operating Activities:													
5	Depreciation and Amortization	313,525	316,902	323,098	333,277	334,441	336,971	339,525	343,829	348,782	353,938	354,456	354,719	4,053,463
6	Deferred Taxes, Investment Tax Credit and Other	21,568	17,142	120,274	13,840	43,594	13,660	13,741	13,742	13,740	230,125	11,923	56,609	569,958
7	Changes in Current Assets and Liabilities:													
8	Change in Accounts Receivables, Unbilled Revenue,													0
9	Materials and Supplies and Prepayments	44,913	0	0	0	0	0	0	0	0	0	0	0	44,913
10	Change in Accounts Payables and Other Current Liabilities	-36,809	8,090	8,090	8,090	8,090	8,090	8,090	8,090	8,090	8,090	8,090	8,090	52,181
11	Change in Accrued Interest	-6,809	265,740	-696,893	268,891	275,192	-106,120	-15,363	260,968	-652,518	273,570	276,090	-80,647	62,101
12	Other (Net)	184	184	-259,816	183	-10,910	183	-68,312	184	184	-549,817	184	183	-887,386
13	Total Adjustments	336,572	608,058	-505,247	624,281	650,407	252,784	277,681	626,813	-281,722	315,906	650,743	338,954	3,895,230
14	Net Cash Provided by Operating Activities	\$627,944	\$827,023	-\$292,008	\$879,746	\$893,046	\$536,616	\$634,067	\$1,003,260	\$48,115	\$607,712	\$872,299	\$543,882	\$7,181,702
15														
16	<u>Cash Flows From Investing Activities:</u>													
17	Capital Expenditures - Net of Dispositions	-538,998	-335,494	-1,075,763	-1,009,697	-1,918,586	3,588,919	-2,170,800	-1,626,057	-1,371,399	-1,340,345	-1,225,730	-993,747	-10,017,697
18	Net Cash Used In Investing Activities	-\$538,998	-\$335,494	-\$1,075,763	-\$1,009,697	-\$1,918,586	\$3,588,919	-\$2,170,800	-\$1,626,057	-\$1,371,399	-\$1,340,345	-\$1,225,730	-\$993,747	-\$10,017,697
19														
20	<u>Cash Flows From Financing Activities:</u>													
21	Issuance of Common Stock	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Issuance of Long - Term Debt	0	0	0	0	0	0	2,000,000	0	0	0	0	0	2,000,000
23	Borrowings of Short -Term Debt, Net	500,000	-500,000	500,000	0	1,000,000	0	-4,000,000	0	100,000	1,300,000	700,000	400,000	400,000
24	Repayment of Long -Term Debt	0	0	0	0	0	0	0	0	0	0	-19,718	0	-19,718
25	Costs of Financing Long - Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Customer Advances and CIAC-Net of Repayments	0	0	-44,405	6,000	0	8,280	6,000	0	2,428	5,500	0	8,280	-7,917
27	Dividends Paid	0	0	-5,500	0	0	-5,500	0	0	-5,500	0	0	-5,500	-22,000
28	Net Cash Provided by Financing Activities	\$500,000	-\$500,000	\$450,095	\$6,000	\$1,000,000	\$2,780	-\$1,994,000	\$0	\$96,928	\$1,305,500	\$680,282	\$402,780	\$2,350,365
29														
30	Net Increase (Decrease) in Cash and Cash Equivalents	\$588,946	-\$8,471	-\$917,676	-\$123,951	-\$25,540	\$4,128,315	-\$3,530,733	-\$622,797	-\$1,226,356	\$572,867	\$326,851	-\$47,085	-\$485,630
31														
32	Cash and Cash Equivalents at Beginning of Year	514,672	1,103,618	1,095,147	177,471	53,520	27,980	4,156,295	625,562	2,765	-1,223,591	-650,724	-323,873	514,672
33														
34	Cash and Cash Equivalents at End of Year	<u>\$1,103,618</u>	<u>\$1,095,147</u>	<u>\$177,471</u>	<u>\$53,520</u>	<u>\$27,980</u>	<u>\$4,156,295</u>	<u>\$625,562</u>	<u>\$2,765</u>	<u>-\$1,223,591</u>	<u>-\$650,724</u>	<u>-\$323,873</u>	<u>-\$370,958</u>	<u>\$29,042</u>

Proposed Test Year Period: Future
Period Reported: 2001

Statement of Cash Flows (Total Company)

Line	Description (A)	Forecasted Jan-01 (B)	Forecasted Feb-01 (C)	Forecasted Mar-01 (D)	Forecasted Apr-01 (E)	Forecasted May-01 (F)	Forecasted Jun-01 (G)	Forecasted Jul-01 (H)	Forecasted Aug-01 (I)	Forecasted Sep-01 (J)	Forecasted Oct-01 (K)	Forecasted Nov-01 (L)	Forecasted Dec-01 (M)	Forecasted 12/31/01 (N)
1	<u>Cash Flows From Operating Activities:</u>													
2	Net Income Before Preferred Dividends	\$209,000	\$157,000	\$153,000	\$184,000	\$174,000	\$204,000	\$256,000	\$270,000	\$237,000	\$210,000	\$159,000	\$148,378	\$2,361,378
3	Adjustments to Reconcile Net Income to Net Cash Provided													
4	by Operating Activities:													
5	Depreciation and Amortization	355,000	356,000	358,000	360,000	363,000	366,000	370,000	373,000	375,000	376,000	376,000	377,833	4,405,833
6	Deferred Taxes, Investment Tax Credit and Other	20,000	20,000	100,000	20,000	62,000	20,000	35,000	20,000	20,000	20,000	20,000	21,802	378,802
7	Changes in Current Assets and Liabilities:													
8	Change in Accounts Receivables, Unbilled Revenue,													0
9	Materials and Supplies and Prepayments	-255	-255	-255	-255	-255	-255	-255	-255	-255	-255	-255	-256	-3,061
10	Change in Accounts Payables and Other Current Liabilities	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,347	8,347	8,347	100,155
11	Change in Accrued Interest	0												
12	Other (Net)	184	184	-199,816	183	-114,817	184	-44,816	183	183	184	183	183	-357,798
13	Total Adjustments	383,275	384,275	266,275	388,274	318,274	394,275	368,275	401,274	403,274	404,276	404,275	407,909	4,523,931
14	Net Cash Provided by Operating Activities	\$592,275	\$541,275	\$419,275	\$572,274	\$492,274	\$598,275	\$624,275	\$671,274	\$640,274	\$614,276	\$563,275	\$556,287	\$6,885,309
15														
16	<u>Cash Flows From Investing Activities:</u>													
17	Capital Expenditures - Net of Dispositions	-200,000	-200,000	-300,000	-350,000	-450,000	-500,000	-650,000	-650,000	-440,926	-400,000	-250,000	-200,000	-4,590,926
18	Net Cash Used In Investing Activities	-\$200,000	-\$200,000	-\$300,000	-\$350,000	-\$450,000	-\$500,000	-\$650,000	-\$650,000	-\$440,926	-\$400,000	-\$250,000	-\$200,000	-\$4,590,926
19														
20	<u>Cash Flows From Financing Activities:</u>													
21	Issuance of Common Stock	0												0
22	Issuance of Long - Term Debt	0												0
23	Borrowings of Short -Term Debt, Net	0	-500,000											-500,000
24	Repayment of Long -Term Debt	0										-20,015		-20,015
25	Costs of Financing Long - Term Debt	0												0
26	Customer Advances and CIAC-Net of Repayments	0	-28,009		8,000	8,000	8,000	8,000	8,000	2,148	7,370			21,509
27	Dividends Paid	0		-436,750			-436,750			-436,750			-436,750	-1,747,000
28	Net Cash Provided by Financing Activities	\$0	-\$528,009	-\$436,750	\$8,000	\$8,000	-\$428,750	\$8,000	\$8,000	-\$434,602	\$7,370	-\$20,015	-\$436,750	-\$2,245,506
29														
30	Net Increase (Decrease) in Cash and Cash Equivalents	\$392,275	-\$186,734	-\$317,475	\$230,274	\$50,274	-\$330,475	-\$17,725	\$29,274	-\$235,254	\$221,646	\$293,260	-\$80,463	\$48,877
31														
32	Cash and Cash Equivalents at Beginning of Year	29,042	421,317	234,583	-82,892	147,382	197,656	-132,819	-150,544	-121,270	-356,524	-134,878	158,382	29,042
33														
34	Cash and Cash Equivalents at End of Year	<u>\$421,317</u>	<u>\$234,583</u>	<u>-\$82,892</u>	<u>\$147,382</u>	<u>\$197,656</u>	<u>-\$132,819</u>	<u>-\$150,544</u>	<u>-\$121,270</u>	<u>-\$356,524</u>	<u>-\$134,878</u>	<u>\$158,382</u>	<u>\$77,919</u>	<u>\$77,919</u>

CONSUMERS ILLINOIS WATER COMPANY
Vermilion Water Division
Rate Case Docket No. 00-

Proposed Test Year Period: Future
Period Reported: 1992 - 2001
Prior Year (1999) 12 Mo. Actual

Schedule D - 7
Page 1 of 1
Person Responsible: F. Simpson

Security Quality Ratings

Line

1 A) History of the Changes in Ratings:

2

3

4

NONE

5

6

7

8

9

10 B)

11

12

13

14

15

16

17

18

19

20 C)

21

22

23

24

25

26

27

28

29

30

CONSUMERS ILLINOIS WATER COMPANY
Vermilion Water Division
Rate Case Docket No. 00-

Schedule D - 8
Page 1 of 20
Person Responsible: F. Simpson

Proposed Test Year Period: Future
Period Reported: 1997 - 2001
Prior Year (1999) 12 Mo. Actual

Security Issuance Restrictions

Line

1	<u>A) Calculation of the Financial Tests Required:</u>				
2					
3				Projected	Projected
4		<u>12/31/97</u>	<u>12/31/98</u>	<u>12/31/99</u>	<u>12/31/00</u>
5					<u>12/31/01</u>
6	Interest Coverage:				
7					
8	Revenues	\$21,342,334	\$22,859,057	\$24,560,258	\$24,485,812
9					\$24,190,838
10	Less: Operating Expenses excluding				
11	income taxes	<u>14,491,143</u>	<u>15,051,445</u>	<u>15,959,121</u>	<u>15,671,462</u>
12					<u>16,866,969</u>
13					
14	Earnings applicable to bond interest	\$6,851,191	\$7,807,612	\$8,601,137	\$8,814,350
15					\$7,323,869
16					
17	Annual Bond Interest Requirement	\$2,999,850	\$2,999,850	\$2,999,850	\$3,124,050
18					\$3,124,050
19					
20	Net Earnings Percentage	<u>228%</u>	<u>260%</u>	<u>287%</u>	<u>282%</u>
21					<u>234%</u>
22					
23					
24	Ratio of Bonds to Property:				
25					
26	Net Plant	\$96,885,351	\$98,731,001	\$101,548,046	\$108,488,367
27					\$108,977,272
28	Bondable Property Percentage	<u>66.67%</u>	<u>66.67%</u>	<u>66.67%</u>	<u>66.67%</u>
29					<u>66.67%</u>
30					
31	Total Maximum	<u>\$64,590,234</u>	<u>\$65,820,667</u>	<u>\$67,698,697</u>	<u>\$72,325,578</u>
32					<u>\$72,651,515</u>
33					
34					
35					
36	<u>B) Description of each Financial Test:</u>				
37					
38	Please see Schedule D - 8 pages 2 - 20.				

Generally, the Company may only issue Mortgage Bonds by meeting the following two tests:

(a) Interest Coverage. The net earnings of the Company for a period of any twelve consecutive calendar months within the fifteen calendar months immediately preceding the month in which application for the issuance of the Mortgage Bonds is made must be at least 175% of the sum of annual interest charges on all Mortgage Bonds outstanding under the Mortgage and all Mortgage Bonds applied for. In the event that the Company has acquired property, or a rate increase has been approved and becomes effective subsequent to the beginning of the interest coverage test period, the Company may, in certain circumstances, include earnings from such newly acquired properties and from such rate increases over the entire period used to calculate net earnings for purposes of meeting this bond issuance test. However, net earnings will be adjusted to eliminate gains or losses from the sale of assets.

(b) Ratio of Mortgage Bonds to Bondable Property. The principal amount of the Mortgage Bonds applied for, when added to the unpaid principal amount of Mortgage Bonds to be outstanding immediately after the issuance, may not exceed 66⅔% of the cost, as defined in the Mortgage, or of the fair value, whichever is less, of the permanent additions constructed or erected by the Company subsequent to the first day of July, 1939 and used or useful in connection with the business conducted by the Company of acquiring, storing, supplying, distributing, selling or otherwise disposing of water for domestic, commercial, industrial and other uses or of collecting and treating sewerage.

In addition to issuing Mortgage Bonds upon the basis of permanent additions, the Company may also issue Mortgage Bonds under certain circumstances (i) upon the retirement of Mortgage Bonds previously secured by the Mortgage and previously outstanding thereunder and (ii) upon the deposit of cash with the Mortgage Trustee in an amount equal to the principal amount of the Mortgage Bonds to be issued and a certificate showing that the Company meets the same interest coverage test applicable to Mortgage Bonds issued upon the basis of permanent additions. The cash so deposited with the Mortgage Trustee shall be subject to withdrawal by the Company as provided in the Mortgage.